

AXIS/CO/CS/273/2024-25

August 13, 2024

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

NSE Symbol: AXISBANK

Listing Department
BSE Limited
1st Floor
P. J. Towers,
Dalal Street
Fort, Mumbai 400 001

BSE Scrip Code: 532215

Subject: Further clarification in relation to petition filed by Dr. Subramanian Swamy before the Hon'ble High Court of Delhi

Dear Sir / Madam,

We refer to our letter dated February 15, 2024 in relation to the intimation / clarification on the Public Interest Writ Petition ("PIL") filed by Dr. Subramanian Swamy against Union of India, Axis Bank Limited ("**Axis Bank**"), Axis Securities Limited, Axis Capital Limited and others before the Hon'ble High Court of Delhi in connection with the sale / purchase of shares of Max Life Insurance Company Limited.

The PIL was listed on August 12, 2024 before the Hon'ble Delhi High Court. After hearing submissions made by the parties, the Hon'ble High Court did not admit the PIL and disposed off the matter on August 12, 2024.

The Hon'ble High Court also noted that sectoral regulators are already ceased of this matter, and directed their investigation to be expeditiously completed in accordance with law. Axis Bank believes that there is no material impact of the allegations made in the PIL (that now stands disposed off by the Hon'ble High Court) and the same are strongly denied.

The Bank adheres to highest standards of legal and regulatory compliance, and we are committed to take actions in compliance with applicable laws.

Thanking you,

Yours faithfully,

For **Axis Bank Limited**

Sandeep Poddar
Company Secretary